



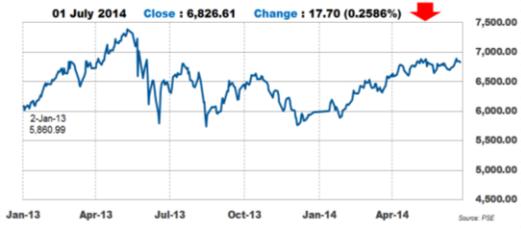
DASHBOARD

Changing News. Your Guide.

July 2, 2014
Volume 8 No. 1
AVID Daily E-News



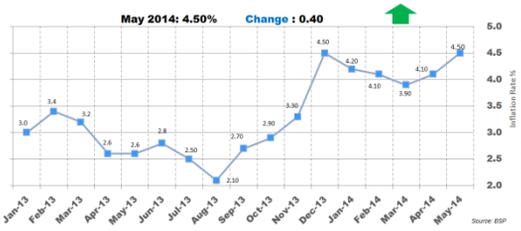
PSE Composite Index



Peso-US Dollar Rate



Inflation Rate



KEY INTEREST RATES

Overnight Lending, RP	5.50%
Overnight Borrowing, RRP	3.50%
91 Day T Bill Rates	0.87%
Interbank Call Loan Rate	2.00%

GLOBAL WATCHLIST

WALL STREET CLOSE

DJIA (.DJI)	16,956.07	▲ 129.47	[+0.77%]
S&P 500 (.SPX)	1,973.32	▲ 13.09	[+0.67%]
NASDAQ (.IXIC)	4,458.651	▲ 50.473	[+1.14%]

SQUAWK BOX: HODGES: STILL SEE A HEALTHY MIX OF BOTH OPTIMISM & ANXIETY IN THE MARKETS

USD/JPY 4.913 (+0.01%) 101.53

CNBC

Be Opportunistic In U.S Markets: Expert

Craig Hodges, President and Portfolio Manager at Hodges Funds, says U.S. markets are seeing a “healthy mix of anxiety and optimism” and explains the strategy investors should adopt.

[▶ FULL STORY HERE](#)

MACROECONOMIC SNAPSHOT

Economic growth seen picking up in Q2

MANILA, Philippines - Philippine economic growth is expected to recover in the second quarter after a disappointing first quarter performance but rising inflation pressures are expected to prompt the Bangko Sentral ng Pilipinas to raise policy rates in the third quarter this year, UK-based Barclays said in a report. “We expect growth to bounce back from second quarter onwards, as there are very few signs that the domestic economy is slowing,” the bank said in its Emerging Markets Quarterly report. (Philippine Star)

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PH gov't debt rises 5% to P5.6T

The national government’s outstanding debt hit P5.632 trillion in May, up 5 percent or P269 billion from a year earlier, as both domestic and foreign borrowings increased. But on a monthly basis, the debt figure was down by 0.1 percent or P8 billion from the P5.640 trillion recorded in April. Data from the Bureau of Treasury showed that as of May, domestic obligations had risen by 7.1 percent year-on-year while external obligations increased by 1.3 percent. (Manila Times)

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FINANCIAL TRENDS

US dollar at 5-year low vs pound; rises vs yen, euro

NEW YORK, United States - Fresh records in the US equity market Tuesday, July 1 lifted the dollar against the euro and the yen, but the greenback fell to a new 5-year low against the British pound. The Dow Jones Industrial Average and S&P 500 bolted to new closing records following a batch of strong US auto sales for June and a report on US manufacturing activity. (Rappler.com)

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INDUSTRY NEWS

For Audi, Porsche, Home is a racetrack

A screaming yellow, latest-gen, mid-engine Porsche on a racetrack is an awesome sight. Driving it for a couple of laps, though. . . well, that just raises the experience to a new level. It’s exactly the point PGA Cars, the parent company of the Porsche and Audi distributorships in the Philippines, pitches in a series of driving events that are held at the Clark International Speedway. (Manila Times)

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INTERNATIONAL

GM recalls another 7.6 million cars

General Motors has announced the latest in a string of safety recalls, this one including the Chevrolet Cruze, Sonic, Trax, Camaro, Malibu, and Trailblazer. The vehicles are US-market cars and trucks and the fault mainly involves an ignition key that can inadvertently rotate and shut off the engine. Seven crashes, eight injuries and three fatalities have been recorded. (Philippine Daily Inquirer)

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